

Capital Fund Reserves

March 2022

	July - Sep 2021	Oct - Dec 2021	Jan - Mar 2022	YTD Total
1 Bank Balance				
2 US Bank Balance (Cummulative)	-	-	23,378,112.94	23,378,112.94
3 Loan from ALD General Fund	(60,798.70)	(107,468.62)	(82,052.46)	(250,319.78)
4 CFD Funds Bank Balance	(60,798.70)	(107,468.62)	23,296,060.48	23,127,793.16

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CFD Financial Activity

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6 CFD Proceeds				
7 CFD Measure Z Bond Proceeds			23,761,104.50	23,761,104.50
8 Underwriter's Discount (Commission)			(87,968.11)	(87,968.11)
9 Net Proceeds	-	-	23,673,136.39	23,673,136.39
10 Administrative CFD Costs				
11 Administration	-	(5,621.82)	(2,811.23)	(8,433.05)
12 Audit and Financial Consulting	(2,958.70)	(8,129.79)	(1,248.75)	(12,337.24)
13 Bond Issuance Costs				
14 Bond Issuance Consulting	(8,100)	(1,000)	(69,100.00)	(78,200.00)
15 Insurance Policy for Debt Service			(143,033.45)	(143,033.45)
16 Legal Expenses			(67,203.00)	(67,203.00)
17 Management Fees			(2,700.00)	(2,700.00)
18 Printing Fees			(4,590.00)	(4,590.00)
19 Total Bond Issuance Costs	(8,100.00)	(1,000.00)	(286,626.45)	(295,726.45)
20 Total Administrative Costs	(11,058.70)	(14,751.61)	(290,686.43)	(316,496.74)
21 Direct Renovation Costs				
22 Project Management	(49,740.00)	(92,717.01)	(29,907.50)	(172,364.51)
23 Architect Expenses			(56,481.98)	(56,481.98)
24 Total Direct Renovation Costs	(49,740.00)	(92,717.01)	(86,389.48)	(228,846.49)
25 CFD Financial Activity Ending Balance	(60,798.70)	(107,468.62)	23,296,060.48	23,127,793.16

26 **Footnotes**

27 a> US Bank CFD Funds Balance				23,127,793.16
26 Less Restricted Funds: Bond Interest Due 9/1/2022				(436,816.94)
29 Funds Available for Use				22,690,976.22