



AGENDA

Board of Library Trustees
Community Facilities District (CFD) Committee | Altadena Library District
Virtual – Zoom – June 8, 2022 – 3:00 p.m.

IMPORTANT NOTICE REGARDING JUNE 8, 2022 CFD COMMITTEE MEETING

This meeting will be conducted utilizing teleconference and electronic means consistent with the **State of California Executive Order N-29-20** dated March 17, 2020, regarding the COVID-19 pandemic and Altadena Library District Board of Trustees' Resolution 2021-05. The live stream of the meeting may be viewed by visiting the Altadena Library District's YouTube channel at the following URL <https://www.youtube.com/c/AltadenaLibrary>

SUBMISSION OF PUBLIC COMMENT: For those wishing to make Public Comments at the June 8, 2022 Community Facilities District (CFD) Committee Meeting, please submit your comments by email to be read aloud at the meeting. If multiple comments are submitted, only the first comment will be read aloud during the meeting. Email and Electronic Comments submitted online will be accepted up to two (2) hours prior to the start of the meeting. Email comments can be submitted to hello@altadenalibrary.org with the subject line: "Public Comment". Electronic Comments may also be submitted online at www.altadenalibrary.org/publiccomment. If you wish to make your public comment during the live meeting, please state so in your email or select "Yes – I want to provide this comment in real-time and need the Zoom link" in the online form.

Email and Electronic Comments will be submitted to the legislative body and shall become part of the record of the meeting.

If you are unable to submit via email or the online, you can call in to (626) 798-0833 ext. 118, during the corresponding item of the agenda. For public comment on any non-agenda item, please plan to call at 3:00 pm.

PUBLIC REQUESTS FOR DOCUMENTS: The District provides a public inspection copy of all materials included in the agenda packet distributed to the Board members. Members of the public who wish to obtain a copy of any document may do so by completing a Request for Public Document form and submitting it to Administration who will arrange for the documents to be copied at a charge of 15¢ per page. Request forms are available at the District Administration offices.

In compliance with the Americans with Disability Act, if you need special assistance to participate in the meeting, please contact Library Administration at (626) 798-0833 x 103 at least 48 hours prior to the meeting so the Altadena Library District may make reasonable arrangements to ensure accessibility to the meeting.

LAND ACKNOWLEDGEMENT: The Altadena Library District acknowledges its presence on the traditional, ancestral, and unceded land of the Gabrielino Tongva peoples. Altadena is located on the stolen homelands of the Xaxaamonga (Hahamongna) tribal band. The traditional territory of the Gabrielino Tongva is referred to as Tovaangar, which includes the areas currently known as Los Angeles County, Riverside County, West San Bernardino County, parts of Orange County as well as the four southern Channel Islands. Entities such as the U.S. government and non-Native settlers have subjected the Gabrielino Tongva peoples to historic and continuing injustices, including genocide, forced displacement, and cultural and linguistic erasure. Altadena Library commits to learning, educating, and informing its staff and residents of present-day Altadena about the rich histories, vibrant communities, and culture of Gabrielino Tongva people, present

and past.

I. Call to Order

- a. Land Acknowledgement

II. Open Session

- a. Roll Call
- b. Approval/Reordering of Agenda Items
- c. Adoption of Agenda
- d. Public Comment on Non-Agenda Items

III. Consent Calendar

The Community Facilities District (CFD) Committee hereby approves the items and recommended actions in the Consent Calendar listed below:

- a. Approval of Minutes – Special Meeting held March 21, 2022 [Pages 1-3](#)

IV. Special Presentation

- a. None

V. Reports

- a. Financial Reports [Pages 4 - 6](#)

VI. Unfinished Business

- a. None

VII. New Business

- a. Review Bond Proceeds Investment (**Informational**) [Pages 7 - 23](#)

VIII. Announcements & Planning

- a. Proposed Future Agenda Items

IX. Adjournment

- a. Adjourn

MINUTES

Board of Library Trustees
Community Facilities District (CFD) Committee | Altadena Library District
Virtual – Zoom – March 21, 2022 – 3:00 p.m.

IMPORTANT NOTICE REGARDING MARCH 21, 2022 CFD COMMITTEE SPECIAL MEETING

This meeting will be conducted utilizing teleconference and electronic means consistent with the **State of California Executive Order N-29-20** dated March 17, 2020, regarding the COVID-19 pandemic and Altadena Library District Board of Trustees' Resolution 2021-05. The live stream of the meeting may be viewed by visiting the Altadena Library District's YouTube channel at the following URL <https://www.youtube.com/c/AltadenaLibrary>

SUBMISSION OF PUBLIC COMMENT: For those wishing to make Public Comments at the February 9, 2022 Community Facilities District (CFD) Committee Meeting, please submit your comments by email to be read aloud at the meeting. If multiple comments are submitted, only the first comment will be read aloud during the meeting. Email and Electronic Comments submitted online will be accepted up to two (2) hours prior to the start of the meeting. Email comments can be submitted to hello@altadenalibrary.org with the subject line: "Public Comment". Electronic Comments may also be submitted online at www.altadenalibrary.org/publiccomment. If you wish to make your public comment during the live meeting, please state so in your email or select "Yes – I want to provide this comment in real-time and need the Zoom link" in the online form.

Email and Electronic Comments will be submitted to the legislative body and shall become part of the record of the meeting.

If you are unable to submit via email or the online, you can call in to (626) 798-0833 ext. 118, during the corresponding item of the agenda. For public comment on any non-agenda item, please plan to call at 3:00 pm.

PUBLIC REQUESTS FOR DOCUMENTS: The District provides a public inspection copy of all materials included in the agenda packet distributed to the Board members. Members of the public who wish to obtain a copy of any document may do so by completing a Request for Public Document form and submitting it to Administration who will arrange for the documents to be copied at a charge of 15¢ per page. Request forms are available at the District Administration offices.

In compliance with the Americans with Disability Act, if you need special assistance to participate in the meeting, please contact Library Administration at (626) 798-0833 x 103 at least 48 hours prior to the meeting so the Altadena Library District may make reasonable arrangements to ensure accessibility to the meeting.

I. Call to Order

Trustee Terry Andrues called the meeting to order at 3:06 pm.

II. Open Session

a. Roll Call

Trustee Andrues called roll call. Trustee Cervantes and Member Kenne responded as present. Member Lyford and Member Vitale were not present. Quorum was confirmed.

- b. Approval/Reordering of Agenda Items
No adjustments were made.

- c. Adoption of Agenda
Moved by Trustee Cervantes to adopt the agenda.
Seconded by Member Kenne.
Roll Call Vote:
Trustee Cervantes: Aye
Member Kenne: Aye
Member Lyford: Not present
Member Vitale: Not present
Trustee Andruess: Aye.
Motion passed.

- d. Public Comment on Non-Agenda Items
No public comment was made.

- III. **Consent Calendar**
Moved by Trustee Cervantes to the Consent Calendar.
Seconded by Member Kenne.
Roll Call Vote:
Trustee Cervantes: Aye
Member Kenne: Aye
Member Lyford: Not present
Member Vitale: Not present
Trustee Andruess: Aye
Motion passed.

The Community Facilities District (CFD) Committee hereby approves the items and recommended actions in the Consent Calendar listed below:

- a. Approval of Minutes – Regular Meeting held February 9, 2022

- IV. **Special Presentation**
 - a. Review of the ALD Final Official Statement and Final Bond Sale Numbers– Doug Anderson, Urban Futures and Mike Cavanaugh, Hilltop Securities
District Director Winslow introduced and thanked Doug Anderson and Mike Cavanaugh for presenting at the meeting as well as their work on the Bond Issuance process. The Final Official Statement was included in the agenda package for review. Mike Cavanaugh discussed the success of the bond sale and the favorable conditions the day we sold them. Trustee Andruess had a question about how the accounting for the bond proceeds would be tracked and asked for information at our next meeting about that.

- V. **Unfinished Business**
 - a. None

- VI. **New Business**
 - a. Review and Approval of Committee’s Recommendation to Invest Bond Proceeds as presented to the CFD Committee (**Action**)
Doug Anderson discussed the fiscal agent agreement that the Board approved, and specifically about the permitted investments of the bond proceeds as they are waiting

to be spent on the building projects. All investments must be conservative and government-backed, highly-rated to ensure that they are safe investments. He presented a couple of options, one being with the U.S. Treasury that has a higher interest rate yield, but requires specific draw-down dates of the proceeds. Another option is LAIF, which doesn't have as high of an interest rate return, but doesn't have as strict of a requirement for a draw down schedule as the U.S. Treasury. The bond proceeds are currently in a money market account with the Trustee bank, paying a bare minimum of .1%. The committee discussed and asked questions. Staff was directed to bring back more information to this Committee and the full Board of Trustees about investing options, especially as we have more concrete drawdown schedules related to the building projects.

Motion was made by Trustee Cervantes to recommend to the full Board of Trustees to invest the bond proceeds with LAIF for now until we have a better drawdown schedule related to the building projects.

Seconded by Member Kenne.

Roll Call Vote:

Trustee Cervantes: Aye

Member Kenne: Aye

Member Lyford: Not present

Member Vitale: Not present

Trustee Andruess: Aye

Motion passed.

b. **Review and Approval of CFD Committee Meeting Schedule (Action)**

District Director Winslow introduced this updated meeting schedule that would move the CFD Committee meetings to quarterly versus the currently monthly schedule. The committee discussed and asked questions.

Motion was made by Trustee Cervantes to approve the updated meeting schedule for 2022.

Seconded by Member Kenne.

Roll Call Vote:

Trustee Cervantes: Aye

Member Kenne: Aye

Member Lyford: Not present

Member Vitale: Not present

Trustee Andruess: Aye

Motion passed.

VII. Announcements & Planning

- a. Proposed Future Agenda Items

VIII. Adjournment

- a. Adjourn
Trustee Andruess adjourned the meeting at 3:36 pm.



**BOARD OF LIBRARY TRUSTEES – CFD COMMITTEE
STAFF REPORT**

DEPARTMENT: Administration

MEETING DATE: June 8, 2022

PREPARED BY: Ana Villalobos

LOCATION: Virtual Meeting

TITLE: Capital Fund Reserves March 2022

BACKGROUND

On November 3, 2020, the registered voters of the City of Altadena, by 72.35%, authorized the Altadena Library District (ALD) to incur bonded indebtedness in the aggregate principal amount not to exceed \$24,000,000 to be secured by the levy of special taxes on taxable property within the District through local ballot Measure Z.

On February 17, 2022, the bonds were issued and sold by the Altadena Library District Community Facilities District (CFD). The issued bonds have \$21,125,000 par value plus a net issue premium of \$2,636,104.50.

What is the Capital Fund Reserves Financial Report?

To display the ethical use of these funds, we developed the Capital Fund Reserves financial report. This report publishes the quarterly ending bank balance of the bond proceeds account and the use of general funds used toward renovations. The use of general funds will typically be displayed as a negative number as the bond proceeds should reimburse these costs to the district in the event of use. We will minimize occurrences. Examples of required use of general funds would be timing differences (such as using these funds before the bond proceeds were received).

This ending bank balance displayed on D4 of this report, should in turn match the ending balance of CFD Financial Activity displayed on D25.

The CFD Financial Activity details proceeds received, and proceeds spent. This report functions similar to a statement of cash flow, or the balancing of a checkbook.

Capital Fund Highlights

Line C7 displays Bond proceeds were deposited into US Bank account. These funds, received March 2022 are restricted to renovation and bond related expenses only. Line C8 reflects the Underwriter’s Discount fee, i.e. a commission payment. This is similar to closing costs incurred

when purchasing a major asset. Lines 11 through 20 reflect the administrative costs related to the bonds. To acquire the bonds we required the assistance of NBS, a special tax consultant, Eide Bailly, a CPA firm, Best Best, & Krieger LLP, ALD's legal counsel, and various consultants specializing in bond related funding. On lines 21 through 24, direct renovation expenses are detailed. We thought it best to separate administrative support from the direct costs of the renovation. The Committee should make note that the design phase has made up for the majority of the direct renovation costs to date. The Bob Lucas Branch is expecting construction related costs to begin near January 2023.

RECOMMENDATION

Staff recommends that the CFD Committee review the Capital Fund Reserves report and adopt for quarterly financial discussion/publication.

Capital Fund Reserves

March 2022

	July - Sep 2021	Oct - Dec 2021	Jan - Mar 2022	YTD Total
1 Bank Balance				
2 US Bank Balance (Cummulative)	-	-	23,378,112.94	23,378,112.94
3 Loan from ALD General Fund	(60,798.70)	(107,468.62)	(82,052.46)	(250,319.78)
4 CFD Funds Bank Balance	(60,798.70)	(107,468.62)	23,296,060.48	23,127,793.16

<a

CFD Financial Activity

5				
6 CFD Proceeds				
7 CFD Measure Z Bond Proceeds			23,761,104.50	23,761,104.50
8 Underwriter's Discount (Commission)			(87,968.11)	(87,968.11)
9 Net Proceeds	-	-	23,673,136.39	23,673,136.39
10 Administrative CFD Costs				
11 Administration	-	(5,621.82)	(2,811.23)	(8,433.05)
12 Audit and Financial Consulting	(2,958.70)	(8,129.79)	(1,248.75)	(12,337.24)
13 Bond Issuance Costs				
14 Bond Issuance Consulting	(8,100)	(1,000)	(69,100.00)	(78,200.00)
15 Insurance Policy for Debt Service			(143,033.45)	(143,033.45)
16 Legal Expenses			(67,203.00)	(67,203.00)
17 Management Fees			(2,700.00)	(2,700.00)
18 Printing Fees			(4,590.00)	(4,590.00)
19 Total Bond Issuance Costs	(8,100.00)	(1,000.00)	(286,626.45)	(295,726.45)
20 Total Administrative Costs	(11,058.70)	(14,751.61)	(290,686.43)	(316,496.74)
21 Direct Renovation Costs				
22 Project Management	(49,740.00)	(92,717.01)	(29,907.50)	(172,364.51)
23 Architect Expenses			(56,481.98)	(56,481.98)
24 Total Direct Renovation Costs	(49,740.00)	(92,717.01)	(86,389.48)	(228,846.49)
25 CFD Financial Activity Ending Balance	(60,798.70)	(107,468.62)	23,296,060.48	23,127,793.16

26 **Footnotes**

27 a> US Bank CFD Funds Balance				23,127,793.16
26 Less Restricted Funds: Bond Interest Due 9/1/2022				(436,816.94)
29 Funds Available for Use				22,690,976.22



**BOARD OF LIBRARY TRUSTEES – CFD COMMITTEE
REPORT**

DEPARTMENT: Administration

MEETING DATE: June 8, 2022

PREPARED BY: Douglas Anderson,
Director of Public Finance Group (Urban
Futures Inc.)

LOCATION: Virtual Meeting

TITLE: Review Bond Proceeds Investment

CURRENT INVESTMENTS PURCHASED AND HELD

Attached is the latest monthly Trustee statement for the Project Fund of the 2022 Bond issue, which shows the investments that the Trustee has purchased and holds in the Fund. A few notes:

1. The estimated annual interest income from the combined investment portfolio totals \$167,577 (Page 6, far right column).
2. The Trustee is required to show the current market value of assets, as well as the original cost. Based on recent interest rate movements, the market value is now shown as less than the cost. However, this would only be a problem if investments had to be sold early, before maturity. As these are all government backed (or related) securities, the District will get the full cost value back at maturity of each of the investments, in addition to the periodic interest payments.
3. Distributions from the Fund for project costs so far total \$337,851.80, from bond closing through May 31, 2022.

The final investment purchase details from the day that the Trustee invested the funds is also included.

FUTURE INVESTMENT IN LAIF

During the May 23rd Board of Library Trustees meeting, the Board approved authorizing Investment of Monies in the Local Agency Investment Fund (LAIF). Resolution 2022.07 was adopted for possible future authorization of investment in LAIF.

RECOMMENDATION

None.



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
May 1, 2022 to May 31, 2022



000000887 06 SP 000638205512108 P

ALTADENA LIBRARY DISTRICT
ATTN NIKKI WINSLOW
LIBRARY DISTRICT DIRECTOR
600 EAST MARIPOSA STREET
ALTADENA CA 91001-2211

QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager or Analyst.

Account Manager:
JULIA S HOMMEL
LM-615-6024
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-615-6024
E-mail julia.hommel@usbank.com

Analyst:
THOMAS M. GEVING
Phone 651-466-6147



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
May 1, 2022 to May 31, 2022

MARKET VALUE SUMMARY

	Current Period 05/01/22 to 05/31/22
Beginning Market Value	\$22,603,878.84
Distributions	- 2,353.51
Adjusted Market Value	\$22,601,525.33
Investment Results	
Interest, Dividends and Other Income	- 28,911.50
Net Change in Investment Value	- 49,983.20
Total Investment Results	- \$78,894.70
Ending Market Value	\$22,522,630.63





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

ASSET DETAIL AS OF 05/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
1,157,688.000	U.S. Bank, Na Certificate Of Deposit Paydown 0492302572	1,157,688.00 100.0000	1,157,688.00 100.00	5.1 1.42	16,439.17
5,658,309.810	US Bank Mmkt 5 - Ct 9AMMF05B2	5,658,309.81 1.0000	5,658,309.81 1.00	25.1 .00	282.92
Total Cash Equivalents		\$6,815,997.81	\$6,815,997.81	30.3	\$16,722.09
US Government Issues					
550,000.000	U S Treasury Note 0.125 01/31/2023 91282CBG5 Standard & Poors Rating: N/A Moody's Rating: Aaa	543,878.50 98.8870	544,995.75 99.09	2.4 .13	687.50
550,000.000	U S Treasury Note 0.125 02/28/2023 91282CBN0 Standard & Poors Rating: N/A Moody's Rating: N/A	542,674.00 98.6680	543,990.70 98.91	2.4 .13	687.50
549,000.000	U S Treasury Note 0.125 03/31/2023 91282CBU4 Standard & Poors Rating: N/A Moody's Rating: Aaa	540,594.81 98.4690	541,849.92 98.70	2.4 .13	686.25
549,000.000	U S Treasury Note 0.125 04/30/2023 91282CBX8 Standard & Poors Rating: N/A Moody's Rating: Aaa	539,222.31 98.2190	540,861.23 98.52	2.4 .13	686.25
549,000.000	U S Treasury Note 0.125 05/31/2023 91282CCD1 Standard & Poors Rating: N/A Moody's Rating: Aaa	538,041.96 98.0040	539,640.76 98.30	2.4 .13	686.25
627,000.000	U S Treasury Note 0.125 06/30/2023 91282CCK5 Standard & Poors Rating: N/A Moody's Rating: Aaa	613,212.27 97.8010	615,244.36 98.13	2.7 .13	783.75



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

ASSET DETAIL AS OF 05/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
550,000.000	U S Treasury Note 0.125 07/31/2023 91282CCN9 Standard & Poors Rating: N/A Moody's Rating: Aaa	536,849.50 97.6090	538,513.07 97.91	2.4 .13	687.50
1,357,000.000	U S Treasury Note 0.125 08/31/2023 91282CCU3 Standard & Poors Rating: N/A Moody's Rating: N/A	1,321,745.14 97.4020	1,325,904.48 97.71	5.9 .13	1,696.25
836,000.000	U S Treasury Note 0.250 09/30/2023 91282CDA6 Standard & Poors Rating: N/A Moody's Rating: Aaa	814,247.28 97.3980	816,650.73 97.69	3.6 .26	2,090.00
835,000.000	U S Treasury Note 0.375 10/31/2023 91282CDD0 Standard & Poors Rating: N/A Moody's Rating: Aaa	812,688.80 97.3280	815,166.40 97.62	3.6 .38	3,131.25
831,000.000	U S Treasury Note 0.500 11/30/2023 91282CDM0 Standard & Poors Rating: N/A Moody's Rating: Aaa	808,471.59 97.2890	811,170.05 97.61	3.6 .51	4,155.00
827,000.000	U S Treasury Note 0.750 12/31/2023 91282CDR9 Standard & Poors Rating: N/A Moody's Rating: Aaa	806,192.68 97.4840	808,156.90 97.72	3.6 .77	6,202.50
824,000.000	U S Treasury Note 0.875 01/31/2024 91282CDV0 Standard & Poors Rating: N/A Moody's Rating: Aaa	803,268.16 97.4840	805,260.06 97.73	3.6 .90	7,210.00
815,000.000	U S Treasury Note 1.500 02/29/2024 91282CEA5 Standard & Poors Rating: N/A Moody's Rating: Aaa	801,943.70 98.3980	804,202.51 98.68	3.6 1.52	12,225.00
803,000.000	U S Treasury Note 2.250 03/31/2024 91282CEG2 Standard & Poors Rating: N/A Moody's Rating: Aaa	799,579.22 99.5740	801,834.12 99.85	3.6 2.26	18,067.50





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

ASSET DETAIL AS OF 05/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
800,000.000	U S Treasury Note 2.500 04/30/2024 91282CEK3 Standard & Poors Rating: N/A Moody's Rating: Aaa	799,752.00 99.9690	802,393.90 100.30	3.6 2.50	20,000.00
799,000.000	U S Treasury Note 2.000 05/31/2024 912828XT2 Standard & Poors Rating: N/A Moody's Rating: Aaa	790,858.19 98.9810	793,529.82 99.32	3.5 2.02	15,980.00
799,000.000	U S Treasury Note 2.000 06/30/2024 912828XX3 Standard & Poors Rating: N/A Moody's Rating: Aaa	790,075.17 98.8830	793,303.98 99.29	3.5 2.02	15,980.00
804,000.000	U S Treasury Note 1.750 07/31/2024 912828Y87 Standard & Poors Rating: N/A Moody's Rating: Aaa	790,211.40 98.2850	793,617.92 98.71	3.5 1.78	14,070.00
827,000.000	U S Treasury Note 1.250 08/31/2024 912828YE4 Standard & Poors Rating: N/A Moody's Rating: Aaa	802,835.06 97.0780	805,981.84 97.46	3.6 1.29	10,337.50
822,000.000	U S Treasury Note 1.500 09/30/2024 912828YH7 Standard & Poors Rating: N/A Moody's Rating: Aaa	801,318.48 97.4840	804,838.51 97.91	3.6 1.54	12,330.00
110,000.000	U S Treasury Note 2.250 10/31/2024 9128283D0 Standard & Poors Rating: N/A Moody's Rating: Aaa	108,972.60 99.0660	109,509.01 99.55	0.5 2.27	2,475.00

Total US Government Issues	\$15,706,632.82	\$15,756,616.02	69.7	\$150,855.00
-----------------------------------	------------------------	------------------------	-------------	---------------------

Cash

Principal Cash	29,004.65	29,004.65	0.1
Income Cash	- 29,004.65	- 29,004.65	- 0.1



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

ASSET DETAIL AS OF 05/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
	Total Cash	\$0.00	\$0.00	0.0	
Total Assets		\$22,522,630.63	\$22,572,613.83	100.0	\$167,577.09

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
May 1, 2022 to May 31, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 05/01/2022	\$.00	\$.00	\$.00
Taxable Interest	- 28,911.50		- 28,911.50
Cash Disbursements		- 2,353.51	- 2,353.51
Transfers	- 93.15	93.15	
Purchases		- 16,914,304.02	- 16,914,304.02
Net Money Market Activity		16,945,569.03	16,945,569.03
Ending Cash Balance as of 05/31/2022	- \$29,004.65	\$29,004.65	\$0.00



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 05/01/2022	\$.00	\$.00	\$22,603,878.84
05/02/22	Interest Earned On US Bank Mmkt 5 - Ct Interest From 4/1/22 To 4/30/22 9AMMF05B2	93.15		
05/03/22	Cash Disbursement Transfer To Principal 1	- 93.15		
05/03/22	Cash Receipt Transfer From Income 1		93.15	
05/03/22	Purchased 93.15 Units Of US Bank Mmkt 5 - Ct Trade Date 5/3/22 9AMMF05B2		- 93.15	93.15
05/12/22	Cash Disbursement Paid To Airx Utility Surveyors, Inc. Miscellaneous Disbursement Dm Inv # 18951 Airx Utility Surveyors Inc. Project Expenses Per Req # 5 Dtd 5-12-22 Release Per Sec. 3.05 Of T.I.		- 2,353.51	
05/12/22	Sold 2,353.51 Units Of US Bank Mmkt 5 - Ct Trade Date 5/12/22 9AMMF05B2		2,353.51	- 2,353.51
05/26/22	Sold 16,953,719.3 Units Of US Bank Mmkt 5 - Ct Trade Date 5/26/22 9AMMF05B2		16,953,719.30	- 16,953,719.30
05/26/22	Purchased 835,000 Par Value Of U S Treasury Nt 0.375% 10/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 835,000 Par Value At 97.624719 % 91282CDD0		- 815,166.40	815,166.40
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.375% 10/31/23 Income Debit 221.23- USD 91282CDD0	- 221.23		
05/26/22	Purchased 799,000 Par Value Of U S Treasury Nt 2.000% 6/30/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 799,000 Par Value At 99.287106 % 912828XX3		- 793,303.98	793,303.98
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.000% 6/30/24 Income Debit 6,444.97- USD 912828XX3	- 6,444.97		





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
05/26/22	Purchased 822,000 Par Value Of U S Treasury Nt 1.500% 9/30/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 822,000 Par Value At 97.912228 % 912828YH7		- 804,838.51	804,838.51
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.500% 9/30/24 Income Debit 1,886.56- USD 912828YH7	- 1,886.56		
05/26/22	Purchased 803,000 Par Value Of U S Treasury Nt 2.250% 3/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 803,000 Par Value At 99.85481 % 91282CEG2		- 801,834.12	801,834.12
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.250% 3/31/24 Income Debit 2,764.43- USD 91282CEG2	- 2,764.43		
05/26/22	Purchased 831,000 Par Value Of U S Treasury Nt 0.500% 11/30/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 831,000 Par Value At 97.613725 % 91282CDM0		- 811,170.05	811,170.05
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.500% 11/30/23 Income Debit 2,020.43- USD 91282CDM0	- 2,020.43		
05/26/22	Purchased 836,000 Par Value Of U S Treasury Nt 0.250% 9/30/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 836,000 Par Value At 97.685494 % 91282CDA6		- 816,650.73	816,650.73
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.250% 9/30/23 Income Debit 319.78- USD 91282CDA6	- 319.78		
05/26/22	Purchased 824,000 Par Value Of U S Treasury Nt 0.875% 1/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 824,000 Par Value At 97.725735 % 91282CDV0		- 805,260.06	805,260.06
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.875% 1/31/24 Income Debit 2,290.47- USD 91282CDV0	- 2,290.47		



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
May 1, 2022 to May 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
05/26/22	Purchased 827,000 Par Value Of U S Treasury Nt 0.750% 12/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 827,000 Par Value At 97.721511 % 91282CDR9		- 808,156.90	808,156.90
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.750% 12/31/23 Income Debit 2,501.56- USD 91282CDR9	- 2,501.56		
05/26/22	Purchased 815,000 Par Value Of U S Treasury Nt 1.500% 2/29/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 815,000 Par Value At 98.675155 % 91282CEA5		- 804,202.51	804,202.51
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.500% 2/29/24 Income Debit 2,890.15- USD 91282CEA5	- 2,890.15		
05/26/22	Purchased 799,000 Par Value Of U S Treasury Nt 2.000% 5/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 799,000 Par Value At 99.315372 % 912828XT2		- 793,529.82	793,529.82
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.000% 5/31/24 Income Debit 7,770.49- USD 912828XT2	- 7,770.49		
05/26/22	Purchased 110,000 Par Value Of U S Treasury Nt 2.250% 10/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 110,000 Par Value At 99.553644 % 9128283D0		- 109,509.01	109,509.01
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.250% 10/31/24 Income Debit 174.86- USD 9128283D0	- 174.86		
05/26/22	Purchased 827,000 Par Value Of U S Treasury Nt 1.250% 8/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 827,000 Par Value At 97.458506 % 912828YE4		- 805,981.84	805,981.84
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.250% 8/31/24 Income Debit 2,443.92- USD 912828YE4	- 2,443.92		





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
May 1, 2022 to May 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
05/26/22	Purchased 804,000 Par Value Of U S Treasury Nt 1.750% 7/31/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 804,000 Par Value At 98.708697 % 912828Y87		- 793,617.92	793,617.92
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.750% 7/31/24 Income Debit 4,469.75- USD 912828Y87	- 4,469.75		
05/26/22	Purchased 800,000 Par Value Of U S Treasury Nt 2.500% 4/30/24 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 800,000 Par Value At 100.299237 % 91282CEK3		- 802,393.90	802,393.90
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.500% 4/30/24 Income Debit 1,413.04- USD 91282CEK3	- 1,413.04		
05/26/22	Purchased 1,357,000 Par Value Of U S Treasury Nt 0.125% 8/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 1,357,000 Par Value At 97.70851 % 91282CCU3		- 1,325,904.48	1,325,904.48
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 8/31/23 Income Debit 401.02- USD 91282CCU3	- 401.02		
05/26/22	Purchased 550,000 Par Value Of U S Treasury Nt 0.125% 7/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 550,000 Par Value At 97.911468 % 91282CCN9		- 538,513.07	538,513.07
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 7/31/23 Income Debit 218.40- USD 91282CCN9	- 218.40		
05/26/22	Purchased 627,000 Par Value Of U S Treasury Nt 0.125% 6/30/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 627,000 Par Value At 98.125098 % 91282CCK5		- 615,244.36	615,244.36
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 6/30/23 Income Debit 316.10- USD 91282CCK5	- 316.10		



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
05/26/22	Purchased 549,000 Par Value Of U S Treasury Nt 0.125% 5/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 549,000 Par Value At 98.295221 % 91282CCD1		- 539,640.76	539,640.76
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 5/31/23 Income Debit 333.70- USD 91282CCD1	- 333.70		
05/26/22	Purchased 549,000 Par Value Of U S Treasury Nt 0.125% 4/30/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 549,000 Par Value At 98.517528 % 91282CBX8		- 540,861.23	540,861.23
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 4/30/23 Income Debit 48.49- USD 91282CBX8	- 48.49		
05/26/22	Purchased 549,000 Par Value Of U S Treasury Nt 0.125% 3/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 549,000 Par Value At 98.697618 % 91282CBU4		- 541,849.92	541,849.92
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 3/31/23 Income Debit 105.00- USD 91282CBU4	- 105.00		
05/26/22	Purchased 550,000 Par Value Of U S Treasury Nt 0.125% 2/28/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 550,000 Par Value At 98.9074 % 91282CBN0		- 543,990.70	543,990.70
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 2/28/23 Income Debit 162.53- USD 91282CBN0	- 162.53		
05/26/22	Purchased 550,000 Par Value Of U S Treasury Nt 0.125% 1/31/23 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 550,000 Par Value At 99.090136 % 91282CBG5		- 544,995.75	544,995.75
05/26/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.125% 1/31/23 Income Debit 218.40- USD 91282CBG5	- 218.40		





ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
05/26/22	Purchased 1,157,688 Par Value Of US Bank Na C D 1.4200% 06/02/22 Trade Date 5/26/22 Purchased Through U.S. Bank Money Center 1,157,688 Par Value At 100 % 0492302572		- 1,157,688.00	1,157,688.00
05/31/22	Interest Earned On U S Treasury Nt 0.125% 5/31/23 0.000625 USD/\$1 Pv On 549,000 Par Value Due 5/31/22 91282CCD1	343.13		
05/31/22	Interest Earned On U S Treasury Nt 0.500% 11/30/23 0.0025 USD/\$1 Pv On 831,000 Par Value Due 5/31/22 91282CDM0	2,077.50		
05/31/22	Interest Earned On U S Treasury Nt 2.000% 5/31/24 0.01 USD/\$1 Pv On 799,000 Par Value Due 5/31/22 912828XT2	7,990.00		
05/31/22	Purchased 10,410.63 Units Of US Bank Mmkt 5 - Ct Trade Date 5/31/22 9AMMF05B2		- 10,410.63	10,410.63
Ending Balance 05/31/2022		- \$29,004.65	\$29,004.65	\$22,572,613.83



ACCOUNT NUMBER: 299965904
ALTADENA LIBRARY DISTRICT
COMMUNITY FACILITIES DISTRICT
NO. 2020-1 (FACILITIES AND SERVICES)
2022 SPECIAL TAX BONDS
PROJECT FUND

This statement is for the period from
 May 1, 2022 to May 31, 2022

BOND SUMMARY

	Par Value	Market Value	% of Category
MATURITY			
2022	.00	.00	.00
2023	8,610,000.00	8,417,818.84	53.60
2024	7,403,000.00	7,288,813.98	46.40
Total of Category	\$16,013,000.00	\$15,706,632.82	100.00
MOODY'S RATING			
Aaa	14,106,000.00	13,842,213.68	88.13
N/A	1,907,000.00	1,864,419.14	11.87
Total of Category	\$16,013,000.00	\$15,706,632.82	100.00
S&P RATING			
N/A	16,013,000.00	15,706,632.82	100.00
Total of Category	\$16,013,000.00	\$15,706,632.82	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



SEC_ID

Intrader Account #
 Altadena Library District
 Paydown CD SEI
 Julia Hommel
 TFM:

Initial Amount:
 Expected Fdg Date:
 Enter 360 or 365/366 basis:

1,157,688.00
 5/26/2022

FTP: (Actual/Actual)
 B

Not Collateralized*

	Maturity	Days	Rate*	Interest Accrual	Draw \$	Ticket
New Balance	Opening Balance					
\$1,157,688.00	6/1/22	6	1.42%	269.49	102,085.00	
\$1,055,603.00	7/1/22	30	1.42%	1,228.65	115,814.00	
\$939,789.00	8/1/22	31	1.42%	1,130.31	169,453.00	
\$770,336.00	9/1/22	31	1.42%	926.51	115,814.00	
\$654,522.00	10/1/22	30	1.42%	761.82	115,814.00	
\$538,708.00	11/1/22	31	1.42%	647.92	335,619.00	
\$203,089.00	12/1/22	30	1.42%	236.38	118,414.00	
\$84,675.00	1/1/23	31	1.42%	101.84	84,675.00	
		220		5,302.94	1,157,688.00	

Rates are indications only and are subject to market conditions.

This material is for informational purposes only and does not constitute investment advice, nor a solicitation or offer on any security. The products described herein (except for certificates of deposit up to maximum allowed by law) are not FDIC insured.

U.S. Bank N.A. does not guarantee the accuracy of this information.

Cost is an approximation and will change due to settlement date and market price.

Intrader Account #
Altadena Library District
Investment Ladder
Linda Verstuyft
TFM:

Settlement Date: 5/26/2022
Cash Available: \$16,342,312

Target Dates	Par	Cost	Product	Yield
2/1/23	550,000	\$545,214.15	Treasury Note 1/31/2023 1/8 91282CBG5	1.47
3/1/23	550,000	\$544,153.23	Treasury Note 2/28/2023 1/8 91282CBN0	1.57
4/1/23	549,000	\$541,954.92	Treasury Note 3/31/2023 1/8 91282CBU4	1.68
5/1/23	549,000	\$540,909.72	Treasury Note 4/30/2023 1/8 91282CBX8	1.74
6/1/23	549,000	\$539,974.46	Treasury Note 5/31/2023 1/8 91282CCD1	1.83
7/1/23	627,000	\$615,560.46	Treasury Note 6/30/2023 1/8 91282CCK5	1.86
8/1/23	550,000	\$538,731.47	Treasury Note 7/31/2023 1/8 91282CCN9	1.92
9/1/23	1,357,000	\$1,326,305.50	Treasury Note 8/31/2023 1/8 91282CCU3	1.97
10/1/23	836,000	\$816,970.51	Treasury Note 9/30/2023 1/4 91282CDA6	2.00
11/1/23	835,000	\$815,387.63	Treasury Note 10/31/2023 3/8 91282CDD0	2.07
12/1/23	831,000	\$813,190.48	Treasury Note 11/30/2023 1/2 91282CDM0	2.11
1/1/24	827,000	\$810,658.46	Treasury Note 12/31/2023 3/4 91282CDR9	2.21
2/1/24	824,000	\$807,417.25	Treasury Note 1/31/2024 7/8 91282CDV0	2.26
3/1/24	815,000	\$807,092.66	Treasury Note 2/29/2024 1 1/2 91282CEA5	2.27
4/1/24	803,000	\$804,598.55	Treasury Note 3/31/2024 2 1/4 91282CEG2	2.33
5/1/24	800,000	\$803,806.94	Treasury Note 4/30/2024 2 1/2 91282CEK3	2.34
6/1/24	799,000	\$801,300.31	Treasury Note 5/31/2024 2 912828XT2	2.35
7/1/24	799,000	\$799,748.95	Treasury Note 6/30/2024 2 912828XX3	2.35
8/1/24	804,000	\$798,087.67	Treasury Note 7/31/2024 1 3/4 912828Y87	2.36
9/1/24	827,000	\$808,425.76	Treasury Note 8/31/2024 1 1/4 912828YE4	2.41
10/1/24	822,000	\$806,725.07	Treasury Note 9/30/2024 1 1/2 912828YH7	2.42
11/1/24	110,000	\$109,683.87	Treasury Note 10/31/2024 2 1/4 9128283D0	2.44
	\$16,013,000.00	\$15,795,898.02	Blend	2.11

Cash Flow	Cash Needed	Difference	Cummulative Difference
550,687.50	550,144.00	543.50	543.50
550,687.50	550,144.00	543.50	1,087.00
549,686.25	550,144.00	(457.75)	629.25
549,686.25	550,144.00	(457.75)	171.50
550,029.38	550,144.00	(114.62)	56.88
628,175.63	628,107.00	68.63	125.51
551,031.25	550,144.00	887.25	1,012.76
1,359,544.38	1,360,066.00	(521.62)	491.14
839,135.00	839,250.00	(115.00)	376.14
839,696.88	839,250.00	446.88	823.02
839,310.00	839,250.00	60.00	883.02
839,405.00	839,250.00	155.00	1,038.02
838,420.00	839,250.00	(830.00)	208.02
839,450.00	839,250.00	200.00	408.02
839,135.00	839,250.00	(115.00)	293.02
840,000.00	839,250.00	750.00	1,043.02
838,950.00	839,250.00	(300.00)	743.02
838,950.00	839,250.00	(300.00)	443.02
839,175.00	839,250.00	(75.00)	368.02
852,843.75	852,570.00	273.75	641.77
852,825.00	852,570.00	255.00	896.77
116,187.50	116,385.00	(197.50)	699.27
16,343,011.27	16,342,312.00		

Rates are indications only and are subject to market conditions.

This material is for informational purposes only and does not constitute investment advice, nor a solicitation or offer on any security. The products described herein (except for certificates of deposit up to maximum allowed by law) are not FDIC insured.

U.S. Bank N.A. does not guarantee the accuracy of this information.

Cost is an approximation and will change due to settlement date and market price.