



AGENDA

Board of Library Trustees
Community Facilities District (CFD) Committee | Altadena Library District
Virtual – Zoom – January 7, 2021 – 3:00 p.m.

IMPORTANT NOTICE REGARDING JANUARY 7, 2021 CFD COMMITTEE MEETING

This meeting is being conducted utilizing teleconference and electronic means consistent with the **State of California Executive Order N-29-20** dated March 17, 2020, regarding the COVID-19 pandemic. The live stream of the meeting may be viewed by visiting the Altadena Library District's YouTube channel at the following URL <https://www.youtube.com/c/AltadenaLibrary>

SUBMISSION OF PUBLIC COMMENT: For those wishing to make Public Comments at the January 7, 2021 Community Facilities District (CFD) Committee Meeting, please submit your comments by email or electronically to be read aloud at the meeting. If multiple comments are submitted, only the first comment will be read aloud during the meeting. Email and Electronic Comments submitted online will be accepted up to two (2) hours prior to the start of the meeting. Email comments can be submitted to hello@altadenalibrary.org. Electronic Comments may also be submitted online at www.altadenalibrary.org/publiccomment.

Email and Electronic Comments will be submitted to the standing committee and shall become part of the record of the meeting.

If you wish to make public comment during the live meeting, you can call in to (626) 798-0833 ext. 118, during the corresponding item of the agenda.

PUBLIC REQUESTS FOR DOCUMENTS: The District provides a public inspection copy of all materials included in the agenda packet distributed to the Board members. Members of the public who wish to obtain a copy of any document may do so by completing a Request for Public Document form and submitting it to Administration who will arrange for the documents to be copied at a charge of 15¢ per page. Request forms are available at the District Administration offices.

In compliance with the Americans with Disability Act, if you need special assistance to participate in the meeting, please contact Library Administration at (626) 798-0833 x118 at least 48 hours prior to the meeting so the Altadena Library District may make reasonable arrangements to ensure accessibility to the meeting.

I. Call to order

II. Roll Call

- 1) Terry Andruess
- 2) Rushmore Cervantes

III. New Business

- a. Scope and duties of CFD Committee (**Information**) - Pages #3-4
- b. Call for Additional Committee Member(s) (**Information**)
- c. Calendar of Meetings (**Action**) - Page #5
- d. Formation of CFD Working Group (**Information**)

- IV. Announcements & Planning**
 - a. Proposed Future Agenda Items
- V. Adjournment**

State of California

GOVERNMENT CODE

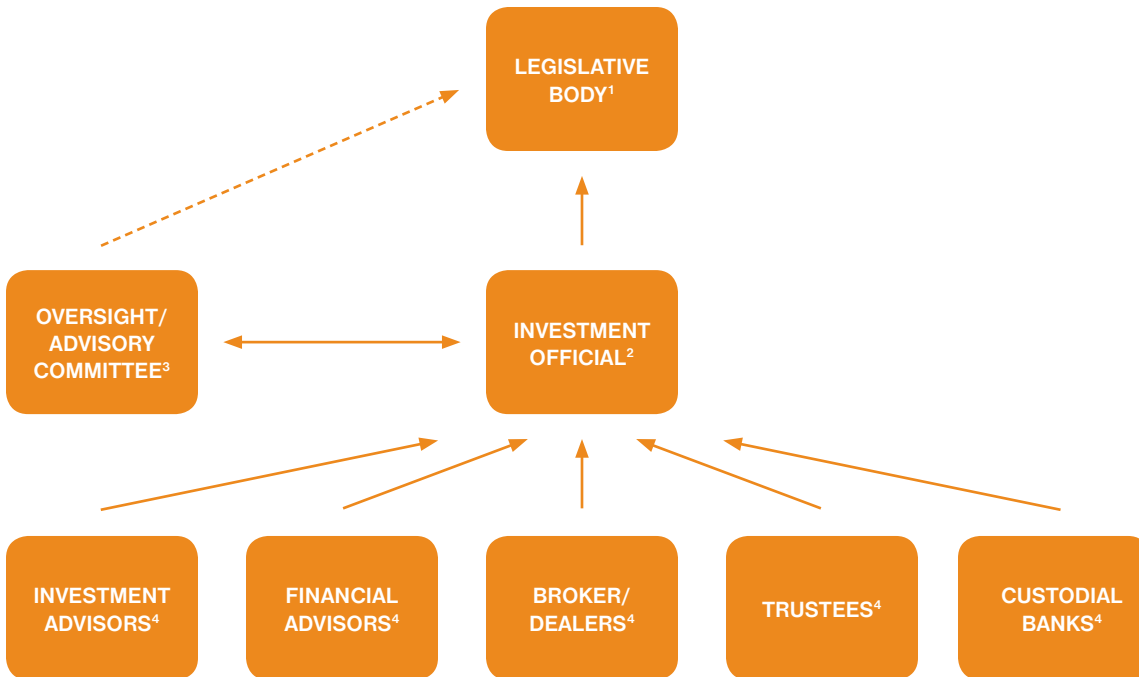
Section 53600.3

53600.3. Except as provided in subdivision (a) of Section 27000.3, all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

(Amended by Stats. 1996, Ch. 749, Sec. 4. Effective January 1, 1997.)

Figure 2

PUBLIC FUND INVESTMENT PARTICIPANTS' TYPICAL REPORTING RESPONSIBILITIES



¹ Delegates to and provides oversight of the investment official.

² Primarily responsible for day-to-day investment.

³ Oversight committee provides monitoring/feedback to investment official and legislative body; advisory committee can provide opinions to investment official.

⁴ Provides services to investment official.

ROLE OF THE LEGISLATIVE BODY

DESCRIPTION

The legislative body of a public agency is the elected or appointed group that has the primary policy setting role. For cities, this is the elected City Council. For counties, it is the elected Board of Supervisors, and for districts it may be an elected or appointed body, such as a school board or a water district board.

The authority of the legislative body to invest or reinvest funds of a local agency may be delegated for a one-year period by the legislative body to the treasurer of the local agency who assumes full responsibility until the delegation is revoked or expires. The delegation of authority may be renewed annually. If delegated, the treasurer must make a monthly report of transactions to the legislative body (see California Government Code Section 53607). Other investment reports that the treasurer may provide to the legislative body are discussed at length in *Chapter 3, Investment Reporting*.



Board of Library Trustees
Community Facilities District
Committee

Meetings are held the second Wednesday
of the Month (unless otherwise noted)

Location: Altadena Library District Barbara J. Pearson Community
Room Time: 3:00 p.m. (unless otherwise noted)

Agendas are posted 72 hours prior to the
meetings.

Meeting Dates for 2021

January 7, 2021*
(Initial Meeting of Committee)

February 10, 2021

March 10, 2021

April 14, 2021

May 12, 2021

June 9, 2021

July 14, 2021

August 11, 2021

September 8, 2021

October 13, 2021

November 10, 2021

December 8, 2021