



**BOARD OF LIBRARY TRUSTEES
FINANCE REPORT for August 2020 (AMENDED)**

DEPARTMENT: Administration

MEETING DATE: October 26, 2020

PREPARED BY: Nicole Fabry

LOCATION: Virtual Meeting

TITLE: Summary Report of Financial Statements for August 2020

August 2020 FINANCIAL STATEMENTS

The following financial reports are for the month of August 2020. The financial statements are unaudited. Currently we are at 16.66% of our budget year.

As indicated on the Balance Sheet, actual year-to-date expenditures exceed actual year-to-date revenues reflecting a net income of -\$745,260.73. ALD cash and cash equivalents are \$2,817,735.44.

Total cash with the County is \$2,436,564.35. The total amount required to satisfy District policy of six months' (50%) operating expenses held in reserves is \$1,977,025.

ALD total assets equal \$5,260,239.80.

REVENUE HIGHLIGHTS

Account 4020 – \$88,920.24 was collected by Los Angeles County in unsecured property taxes. After some supplemental refunds, total property tax income for August was \$67,943.20.

EXPENDITURE HIGHLIGHTS

Account 6432 – in August 2020 the District paid annual Earthquake Insurance premiums in the amount of \$33,102.25.

Account 5230, 5240 – the District received Covid-19 reimbursements from our Dental and Vision insurance providers.

Account 5270 – an additional \$2,773.71 was paid to SDRMA for FY19-20 Worker's Compensation after their annual payroll reconciliation.

Account 7125 – \$6,406.56 was paid to NBS Government Financial Services for work related to CFD formation. \$5,700.00 was paid to consulting firm MacLeod Watts for an Actuarial Valuation of the District's Other Post-Employment Benefit (OPEB) Program as required by CalPERS.

Account 7155 – a final payment of \$11,100.00 was made to Clifford Moss for finalizing the CFD formation feasibility study.

PAYMENTS FROM SUPPORT ORGANIZATIONS

None to report.

Altadena Library District
Balance Sheet
 As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash & Cash Equivalents	
Cash in Banks	
1001 · Pacific West - Checking	367,425.28
1002 · Pacific West - MMA	12,762.39
1046 · PayPal	133.42
Total Cash in Banks	380,321.09
Cash on Hand	
1080 · Petty Cash	500.00
1081 · Cash Register - Main	150.00
1082 · Petty Cash - Branch	100.00
1083 · Cash Register - Branch	100.00
Total Cash on Hand	850.00
Cash with County	
1010.00 · Cash in County Treasury	2,427,106.66
1013 · FMV - COLA Funds	9,457.69
Total Cash with County	2,436,564.35
Total Cash & Cash Equivalents	2,817,735.44
Total Checking/Savings	2,817,735.44
Other Current Assets	
Property Tax Receivables (COLA)	
1410 · PT Receivable-Current Unsecured	17,784.05
1420 · PT Receivable-Delinquent Sec	58,992.22
1421 · PT Receivable-Delinquent Unsec	14,502.00
Total Property Tax Receivables (COLA)	91,278.27
1220 · Miscellaneous Receivable	36,854.88
1430 · Parcel Assessment Receivable	17,959.12
Total Other Current Assets	146,092.27
Total Current Assets	2,963,827.71
Fixed Assets	
Capital Assets	
Accumulated Depreciation	
1800 · Accum Depr (S & I)	(1,163,680.68)
1900 · Accum Depr (FF & E)	(109,838.88)
Total Accumulated Depreciation	(1,273,519.56)
Depreciable Assets	
1550 · Structures & Improvements	1,722,477.96
1700 · Furniture, Fixtures & Equipment	202,498.41
Total Depreciable Assets	1,924,976.37
Non-Depreciable Assets	
1500 · Land	77,280.28
1510 · Artwork	102,500.00
Total Non-Depreciable Assets	179,780.28
Total Capital Assets	831,237.09
Total Fixed Assets	831,237.09

Altadena Library District
Balance Sheet
As of August 31, 2020

	Aug 31, 20
Other Assets	
Deferred Outflows of Resources	
1990 · DOR - Pension Contributions	255,705.00
1991 · DOR - Pension Related	1,032,602.00
1992 · DOR - OPEB Contributions	141,905.00
1993 · DOR - OPEB Related	34,963.00
Total Deferred Outflows of Resources	1,465,175.00
Total Other Assets	1,465,175.00
TOTAL ASSETS	5,260,239.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	27,789.80
Total Accounts Payable	27,789.80
Credit Cards	
2009 · UMB Credit Card	32,314.43
Total Credit Cards	32,314.43
Other Current Liabilities	
2005 · Accrued Expenses - Other	4,189.90
2050 · Accrued Vacation Payable	108,056.97
2100 · Payroll Payable	
2100.02 · Salaries & Benefits Payable	12,815.99
2100.03 · CalPers CLASSIC (EE Ded)	869.41
2100.04 · CalPers PEPRA (EE Ded)	7,012.97
2100.07 · CalPers 457 (EE Contribution)	1,011.96
2100.08 · CalPers 457 (EE Loan Repayment)	240.82
2100.09 · Disability Insurance	(190.18)
Total 2100 · Payroll Payable	21,760.97
Total Other Current Liabilities	134,007.84
Total Current Liabilities	194,112.07
Long Term Liabilities	
Deferred Inflows of Resources	
2601 · DIR - Pension Related	474,824.00
2602 · DIR - OPEB Related	3,769.00
Total Deferred Inflows of Resources	478,593.00
2700 · Net Pension Liability	2,504,038.00
2701 · Net OPEB Liability	1,280,972.00
Total Long Term Liabilities	4,263,603.00
Total Liabilities	4,457,715.07
Equity	
3300 · Retained Earnings	1,547,785.46
Net Income	(745,260.73)
Total Equity	802,524.73
TOTAL LIABILITIES & EQUITY	5,260,239.80

Altadena Library District
Profit & Loss
 August 2020

	Aug 20
Ordinary Income/Expense	
Income	
FINES & FEES	
4305 · Fees	122.01
4310 · MFM / Printer Revenue	2.75
Total FINES & FEES	124.76
INTEREST INCOME & ADJUSTMENTS	
4210 · Interest Income (Savings)	0.22
Total INTEREST INCOME & ADJUSTMENTS	0.22
OTHER REVENUE & ADJUSTMENT	
4910 · Miscellaneous Income	26.00
Total OTHER REVENUE & ADJUSTMENT	26.00
PROPERTY TAXES	
4020 · Current-Year Unsecured	
4020.00 · Current Unsecured	88,920.24
Total 4020 · Current-Year Unsecured	88,920.24
4030 · Prior-Year Secured	
4030.00 · Prior Secured	3,470.86
Total 4030 · Prior-Year Secured	3,470.86
4060 · Special Assessment	
4060.01 · Per Parcel Benefit Assessment	2,500.92
Total 4060 · Special Assessment	2,500.92
4070 · Supplemental Current	
4010.03 · SB 813 Supplemental	(31,328.83)
Total 4070 · Supplemental Current	(31,328.83)
4075 · Supplemental Prior	
4030.03 · SB 813 Redemption	336.93
Total 4075 · Supplemental Prior	336.93
4080 · Penalties, Interest & Costs-Ref	2,085.21
4200 · Interest Income - County of LA	1,948.87
Total PROPERTY TAXES	67,934.20
Total Income	68,085.18
Expense	
FACILITIES, GROUNDS & MAINT.	
7205 · Maintenance Contracts	186.00
7210 · Building Maint & Repairs	638.57
7220 · Landscape	1,295.04
Total FACILITIES, GROUNDS & MAINT.	2,119.61
LIBRARY MATERIALS	
6110 · Cataloging Expenses	1,389.97
6115 · Electronic Databases & Subscrip	2,699.33
6120 · Books	3,050.18
6125 · Audio CD	169.48
Total LIBRARY MATERIALS	7,308.96

Altadena Library District
Profit & Loss
August 2020

	<u>Aug 20</u>
OPERATING EXPENSES	
ADVERTISING & MARKETING	
6627 · Advertising / Marketing	467.02
Total ADVERTISING & MARKETING	467.02
FEES	
6745 · Banking & Service Fees	30.57
6746 · Payroll Fees	750.00
Total FEES	780.57
INSURANCE	
6432 · Earthquake Insurance	33,102.25
Total INSURANCE	33,102.25
STAFF COSTS & PROF. DEVELOPMENT	
6625 · Training & Education	870.00
6710 · Meetings & Travel	317.06
Total STAFF COSTS & PROF. DEVELOPMENT	1,187.06
UTILITIES	
6920 · Electricity	5,117.45
6940 · Water & Sewage	961.75
6950 · Refuse	398.21
Total UTILITIES	6,477.41
6620 · Membership Dues & Subscriptions	1,120.00
6740 · Postage & Delivery	19.03
6750 · Printing & Reproduction	1,000.00
6765 · Janitorial Supplies	348.46
6770 · Operating Supplies	524.76
6775 · Technical Services Supplies	7.65
6970 · Equipment Lease & Rental	3,472.10
Total OPERATING EXPENSES	48,506.31
PERSONNEL RELATED EXPENSES	
5000 · SALARIES & WAGES	
5010 · Salaried	56,559.76
5020 · Hourly	74,858.26
Total 5000 · SALARIES & WAGES	131,418.02
5100 · Employer-Portion Taxes/Benefits	
5120 · Payroll Taxes (ER)	9,959.57
5210 · PERS Retirement	
5210.01 · CalPers CLASSIC (ER Contr)	264.40
5210.02 · CalPers PEPRA (ER Contr)	2,789.06
Total 5210 · PERS Retirement	3,053.46
Total 5100 · Employer-Portion Taxes/Benefits	13,013.03
5200 · Insurance	
5220 · Health Insurance	9,424.51
5221 · Health Insurance - Retirees	5,981.03
5230 · Dental Insurance	(185.92)
5240 · Vision Insurance	(68.28)
5260 · Life Insurance	112.89
5270 · Workers' Compensation	2,773.71
Total 5200 · Insurance	18,037.94
Total PERSONNEL RELATED EXPENSES	162,468.99

Altadena Library District
Profit & Loss
August 2020

	<u>Aug 20</u>
PROFESSIONAL & TECHNICAL	
INFORMATION TECHNOLOGY (IT)	
7170 · Telecommunications	752.71
7175 · Internet Service / E-Rate	
7180 · Technology Equipment	755.68
7185 · Technology Maintenance Fees	4,769.98
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Total INFORMATION TECHNOLOGY (IT)	6,278.37
PROFESSIONAL SERVICES	
7125 · Audit and Financial Consulting	13,614.41
7130 · Legal Fees	
7155 · Consultants - Other	11,100.00
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Total PROFESSIONAL SERVICES	24,714.41
Total PROFESSIONAL & TECHNICAL	30,992.78
PROGRAMS	
6200 · Youth Services	306.66
6220 · Adult Services	270.27
6230 · Bob Lucas Branch Services	10.78
6240 · Literacy Services	1,043.93
6260 · Summer Reading	250.00
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Total PROGRAMS	1,881.64
Total Expense	253,278.29
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Net Ordinary Income	(185,193.11)
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Net Income	(185,193.11)

Altadena Library District
Profit & Loss Budget vs. Actual
July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
DONATIONS AND GRANTS				
4705 · Altadena Library Foundation		10,000.00	(10,000.00)	
4710 · Friends of the Library	28,000.00	25,000.00	3,000.00	112.0%
4735 · Designated	500.00			
4740 · CA Library Literacy Services		18,000.00	(18,000.00)	
Total DONATIONS AND GRANTS	28,500.00	53,000.00	(24,500.00)	53.8%
FINES & FEES				
4305 · Fees	136.97	4,000.00	(3,863.03)	3.4%
4310 · MFM / Printer Revenue	2.75	8,000.00	(7,997.25)	0.0%
4340 · Passport Services Fees		90,000.00	(90,000.00)	
4350 · Sales of Products		1,500.00	(1,500.00)	
Total FINES & FEES	139.72	103,500.00	(103,360.28)	0.1%
INTEREST INCOME & ADJUSTMENTS				
4210 · Interest Income (Savings)	0.45	400.00	(399.55)	0.1%
Total INTEREST INCOME & ADJUSTMENTS	0.45	400.00	(399.55)	0.1%
OTHER REVENUE & ADJUSTMENT				
4910 · Miscellaneous Income	27.00			
4915 · Film Rental Revenue		1,000.00	(1,000.00)	
4930 · E-Rate Revenue		36,000.00	(36,000.00)	
4940 · Transfer in from Reserves		194,550.00	(194,550.00)	
4999 · Credit Card Rebates		10,000.00	(10,000.00)	
Total OTHER REVENUE & ADJUSTMENT	27.00	241,550.00	(241,523.00)	0.0%
PROPERTY TAXES				
4010 · Current-Year Secured				
4010.00 · Current Secured		2,576,000.00	(2,576,000.00)	
Total 4010 · Current-Year Secured		2,576,000.00	(2,576,000.00)	
4020 · Current-Year Unsecured				
4020.00 · Current Unsecured	88,920.24			
4020 · Current-Year Unsecured - Other		86,900.00	(86,900.00)	
Total 4020 · Current-Year Unsecured	88,920.24	86,900.00	2,020.24	102.3%
4030 · Prior-Year Secured				
4030.00 · Prior Secured	3,470.86			
4030.05 · Secured Tax Refunds	(966.80)			
Total 4030 · Prior-Year Secured	2,504.06			
4050 · Homeowners Exemption		15,300.00	(15,300.00)	
4060 · Special Assessment				
4060.01 · Per Parcel Benefit Assessment	2,500.92			
4060 · Special Assessment - Other		846,400.00	(846,400.00)	
Total 4060 · Special Assessment	2,500.92	846,400.00	(843,899.08)	0.3%
4070 · Supplemental Current				
4010.03 · SB 813 Supplemental	(24,575.02)			
Total 4070 · Supplemental Current	(24,575.02)			
4075 · Supplemental Prior				
4030.03 · SB 813 Redemption	336.93			
Total 4075 · Supplemental Prior	336.93			

Altadena Library District
Profit & Loss Budget vs. Actual
July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
4080 · Penalties,Interest & Costs-Ref	2,085.20	10,000.00	(7,914.80)	20.9%
4200 · Interest Income - County of LA	(2,774.65)	21,000.00	(23,774.65)	(13.2)%
Total PROPERTY TAXES	68,997.68	3,555,600.00	(3,486,602.32)	1.9%
Total Income	97,664.85	3,954,050.00	(3,856,385.15)	2.5%
Expense				
CAPITAL EXPENSE				
7310 · Equipment, Furniture & Fixtures	6,700.85	50,000.00	(43,299.15)	13.4%
7320 · Structures & Improvements		70,000.00	(70,000.00)	
Total CAPITAL EXPENSE	6,700.85	120,000.00	(113,299.15)	5.6%
FACILITIES, GROUNDS & MAINT.				
7205 · Maintenance Contracts	1,355.62	12,000.00	(10,644.38)	11.3%
7210 · Building Maint & Repairs	645.76	30,000.00	(29,354.24)	2.2%
7220 · Landscape	3,565.95	19,000.00	(15,434.05)	18.8%
Total FACILITIES, GROUNDS & MAINT.	5,567.33	61,000.00	(55,432.67)	9.1%
LIBRARY MATERIALS				
6110 · Cataloging Expenses	2,779.94	22,000.00	(19,220.06)	12.6%
6115 · Electronic Databases & Subscrip	5,232.42	30,000.00	(24,767.58)	17.4%
6120 · Books	24,038.38	130,000.00	(105,961.62)	18.5%
6125 · Audio CD	169.48	10,000.00	(9,830.52)	1.7%
6130 · DVD's & Videogames		45,000.00	(45,000.00)	
6140 · Periodicals	1,075.91	15,000.00	(13,924.09)	7.2%
6150 · Downloadables	588.27	43,000.00	(42,411.73)	1.4%
6155 · Library of Things		2,000.00	(2,000.00)	
Total LIBRARY MATERIALS	33,884.40	297,000.00	(263,115.60)	11.4%
MISCELLANEOUS EXPENSE				
7510 · Miscellaneous Expense	400.00			
7540 · Trustee Election		70,000.00	(70,000.00)	
Total MISCELLANEOUS EXPENSE	400.00	70,000.00	(69,600.00)	0.6%
OPERATING EXPENSES				
ADVERTISING & MARKETING				
6618 · Recruitment	36.25	2,500.00	(2,463.75)	1.5%
6627 · Advertising / Marketing	1,485.25	7,000.00	(5,514.75)	21.2%
Total ADVERTISING & MARKETING	1,521.50	9,500.00	(7,978.50)	16.0%
FEES				
6745 · Banking & Service Fees	56.30	2,000.00	(1,943.70)	2.8%
6746 · Payroll Fees	1,500.00	10,200.00	(8,700.00)	14.7%
7530 · County Tax Collection Fees		33,700.00	(33,700.00)	
Total FEES	1,556.30	45,900.00	(44,343.70)	3.4%
INSURANCE				
6430 · Insurance-Gen, Prop, Liab, Eq	48,794.17	48,800.00	(5.83)	100.0%
6432 · Earthquake Insurance	33,102.25	33,100.00	2.25	100.0%
Total INSURANCE	81,896.42	81,900.00	(3.58)	100.0%
STAFF COSTS & PROF. DEVELOPMENT				
6623 · Trustee Prof. Development		3,000.00	(3,000.00)	
6625 · Training & Education	1,824.05	15,000.00	(13,175.95)	12.2%
6626 · Staff Recognition	314.00	2,000.00	(1,686.00)	15.7%
6710 · Meetings & Travel	475.73	10,000.00	(9,524.27)	4.8%
6730 · Mileage & Parking Reimbursement		2,000.00	(2,000.00)	
Total STAFF COSTS & PROF. DEVELOPMENT	2,613.78	32,000.00	(29,386.22)	8.2%

Altadena Library District
Profit & Loss Budget vs. Actual
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
UTILITIES				
6920 · Electricity	5,117.45	40,000.00	(34,882.55)	12.8%
6930 · Natural Gas		4,000.00	(4,000.00)	
6940 · Water & Sewage	961.75	8,000.00	(7,038.25)	12.0%
6950 · Refuse	796.42	7,000.00	(6,203.58)	11.4%
Total UTILITIES	6,875.62	59,000.00	(52,124.38)	11.7%
6620 · Membership Dues & Subscriptions	9,457.94	14,000.00	(4,542.06)	67.6%
6740 · Postage & Delivery	296.56	7,000.00	(6,703.44)	4.2%
6750 · Printing & Reproduction	1,000.00	5,000.00	(4,000.00)	20.0%
6755 · Small Equipment	311.97	7,000.00	(6,688.03)	4.5%
6765 · Janitorial Supplies	480.27	6,000.00	(5,519.73)	8.0%
6770 · Operating Supplies	1,745.38	15,000.00	(13,254.62)	11.6%
6775 · Technical Services Supplies	615.94	5,000.00	(4,384.06)	12.3%
6780 · Operating Software		1,500.00	(1,500.00)	
6960 · Sales of Products		200.00	(200.00)	
6970 · Equipment Lease & Rental	3,472.10	20,000.00	(16,527.90)	17.4%
Total OPERATING EXPENSES	111,843.78	309,000.00	(197,156.22)	36.2%
PERSONNEL RELATED EXPENSES				
5000 · SALARIES & WAGES				
5010 · Salaried	128,066.12	908,300.00	(780,233.88)	14.1%
5020 · Hourly	208,136.38	974,100.00	(765,963.62)	21.4%
Total 5000 · SALARIES & WAGES	336,202.50	1,882,400.00	(1,546,197.50)	17.9%
5100 · Employer-Portion Taxes/Benefits				
5120 · Payroll Taxes (ER)				
5250 · FUTA	68.28			
5120 · Payroll Taxes (ER) - Other	25,365.31	155,600.00	(130,234.69)	16.3%
Total 5120 · Payroll Taxes (ER)	25,433.59	155,600.00	(130,166.41)	16.3%
5210 · PERS Retirement				
5210.01 · CalPers CLASSIC (ER Contr)	2,045.85	20,300.00	(18,254.15)	10.1%
5210.02 · CalPers PEPRA (ER Contr)	9,939.08	104,300.00	(94,360.92)	9.5%
5218 · PERS Unfunded	168,617.00	168,700.00	(83.00)	100.0%
Total 5210 · PERS Retirement	180,601.93	293,300.00	(112,698.07)	61.6%
5222 · OPEB Contribution		60,000.00	(60,000.00)	
Total 5100 · Employer-Portion Taxes/Benefits	206,035.52	508,900.00	(302,864.48)	40.5%
5200 · Insurance				
5220 · Health Insurance	18,524.45	132,000.00	(113,475.55)	14.0%
5221 · Health Insurance - Retirees	11,462.06	71,700.00	(60,237.94)	16.0%
5230 · Dental Insurance	888.27	13,200.00	(12,311.73)	6.7%
5240 · Vision Insurance	673.48	3,900.00	(3,226.52)	17.3%
5260 · Life Insurance	230.44	1,400.00	(1,169.56)	16.5%
5270 · Workers' Compensation	49,825.96	47,050.00	2,775.96	105.9%
Total 5200 · Insurance	81,604.66	269,250.00	(187,645.34)	30.3%
Total PERSONNEL RELATED EXPENSES	623,842.68	2,660,550.00	(2,036,707.32)	23.4%
PROFESSIONAL & TECHNICAL				
INFORMATION TECHNOLOGY (IT)				
7135 · Technology Consulting		7,000.00	(7,000.00)	
7170 · Telecommunications	1,505.02	10,000.00	(8,494.98)	15.1%
7175 · Internet Service / E-Rate		53,000.00	(53,000.00)	
7180 · Technology Equipment	2,855.06	15,000.00	(12,144.94)	19.0%
7185 · Technology Maintenance Fees	11,755.96	18,000.00	(6,244.04)	65.3%
7190 · Website Development		500.00	(500.00)	
Total INFORMATION TECHNOLOGY (IT)	16,116.04	103,500.00	(87,383.96)	15.6%

Altadena Library District
Profit & Loss Budget vs. Actual
July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
PROFESSIONAL SERVICES				
7125 · Audit and Financial Consulting	18,864.41	60,000.00	(41,135.59)	31.4%
7130 · Legal Fees		60,000.00	(60,000.00)	
7140 · Architectural & Engineering		50,000.00	(50,000.00)	
7155 · Consultants - Other	22,073.00	100,000.00	(77,927.00)	22.1%
Total PROFESSIONAL SERVICES	40,937.41	270,000.00	(229,062.59)	15.2%
Total PROFESSIONAL & TECHNICAL	57,053.45	373,500.00	(316,446.55)	15.3%
PROGRAMS				
6200 · Youth Services	342.72	11,000.00	(10,657.28)	3.1%
6210 · Teen Services	73.29	5,500.00	(5,426.71)	1.3%
6220 · Adult Services	757.26	25,000.00	(24,242.74)	3.0%
6230 · Bob Lucas Branch Services	10.78	4,500.00	(4,489.22)	0.2%
6240 · Literacy Services	1,393.88	5,000.00	(3,606.12)	27.9%
6250 · Volunteer Services		2,000.00	(2,000.00)	
6260 · Summer Reading	1,055.16	10,000.00	(8,944.84)	10.6%
Total PROGRAMS	3,633.09	63,000.00	(59,366.91)	5.8%
Total Expense	842,925.58	3,954,050.00	(3,111,124.42)	21.3%
Net Ordinary Income	(745,260.73)		(745,260.73)	100.0%
Net Income	(745,260.73)		(745,260.73)	100.0%

Altadena Library District
Profit & Loss Prev Year Comparison
July through August 2020

	Jul - Aug 20	Jul - Aug 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
DONATIONS AND GRANTS				
4710 · Friends of the Library	28,000.00		28,000.00	100.0%
4735 · Designated	500.00		500.00	100.0%
Total DONATIONS AND GRANTS	28,500.00		28,500.00	100.0%
FINES & FEES				
4305 · Fees	136.97	742.98	(606.01)	(81.6)%
4310 · MFM / Printer Revenue	2.75	403.64	(400.89)	(99.3)%
4340 · Passport Services Fees		20,935.00	(20,935.00)	(100.0)%
4350 · Sales of Products		356.00	(356.00)	(100.0)%
Total FINES & FEES	139.72	22,437.62	(22,297.90)	(99.4)%
INTEREST INCOME & ADJUSTMENTS				
4210 · Interest Income (Savings)	0.45	4.72	(4.27)	(90.5)%
Total INTEREST INCOME & ADJUSTMENTS	0.45	4.72	(4.27)	(90.5)%
OTHER REVENUE & ADJUSTMENT				
4910 · Miscellaneous Income	27.00	0.39	26.61	6,823.1%
Total OTHER REVENUE & ADJUSTMENT	27.00	0.39	26.61	6,823.1%
PROPERTY TAXES				
4020 · Current-Year Unsecured				
4020.00 · Current Unsecured	88,920.24	86,918.20	2,002.04	2.3%
Total 4020 · Current-Year Unsecured	88,920.24	86,918.20	2,002.04	2.3%
4030 · Prior-Year Secured				
4030.00 · Prior Secured	3,470.86	3,229.80	241.06	7.5%
4030.05 · Secured Tax Refunds	(966.80)	(2,921.29)	1,954.49	66.9%
Total 4030 · Prior-Year Secured	2,504.06	308.51	2,195.55	711.7%
4060 · Special Assessment				
4060.01 · Per Parcel Benefit Assessment	2,500.92		2,500.92	100.0%
4060.02 · Direct Assessments		402.45	(402.45)	(100.0)%
Total 4060 · Special Assessment	2,500.92	402.45	2,098.47	521.4%
4070 · Supplemental Current				
4010.03 · SB 813 Supplemental	(24,575.02)	(21,570.24)	(3,004.78)	(13.9)%
Total 4070 · Supplemental Current	(24,575.02)	(21,570.24)	(3,004.78)	(13.9)%
4075 · Supplemental Prior				
4030.03 · SB 813 Redemption	336.93	101.44	235.49	232.2%
Total 4075 · Supplemental Prior	336.93	101.44	235.49	232.2%
4080 · Penalties, Interest & Costs-Ref	2,085.20	1,070.76	1,014.44	94.7%
4200 · Interest Income - County of LA	(2,774.65)	(5,441.57)	2,666.92	49.0%
Total PROPERTY TAXES	68,997.68	61,789.55	7,208.13	11.7%
Total Income	97,664.85	84,232.28	13,432.57	16.0%
Expense				
CAPITAL EXPENSE				
7310 · Equipment, Furniture & Fixtures	6,700.85	2,469.75	4,231.10	171.3%
7320 · Structures & Improvements		2,692.00	(2,692.00)	(100.0)%
Total CAPITAL EXPENSE	6,700.85	5,161.75	1,539.10	29.8%

Altadena Library District
Profit & Loss Prev Year Comparison
July through August 2020

	Jul - Aug 20	Jul - Aug 19	\$ Change	% Change
FACILITIES, GROUNDS & MAINT.				
7205 · Maintenance Contracts	1,355.62	4,302.55	(2,946.93)	(68.5)%
7210 · Building Maint & Repairs	645.76	4,389.09	(3,743.33)	(85.3)%
7220 · Landscape	3,565.95	11,121.37	(7,555.42)	(67.9)%
Total FACILITIES, GROUNDS & MAINT.	5,567.33	19,813.01	(14,245.68)	(71.9)%
LIBRARY MATERIALS				
6110 · Cataloging Expenses	2,779.94	5,459.40	(2,679.46)	(49.1)%
6115 · Electronic Databases & Subscrip	5,232.42	18,402.93	(13,170.51)	(71.6)%
6120 · Books	24,038.38	34,605.69	(10,567.31)	(30.5)%
6125 · Audio CD	169.48	566.32	(396.84)	(70.1)%
6130 · DVD's & Videogames		17,056.88	(17,056.88)	(100.0)%
6135 · Processing of Materials		18,514.64	(18,514.64)	(100.0)%
6140 · Periodicals	1,075.91	2,173.84	(1,097.93)	(50.5)%
6150 · Downloadables	588.27	5,000.00	(4,411.73)	(88.2)%
Total LIBRARY MATERIALS	33,884.40	101,779.70	(67,895.30)	(66.7)%
MISCELLANEOUS EXPENSE				
7510 · Miscellaneous Expense	400.00	14.30	385.70	2,697.2%
Total MISCELLANEOUS EXPENSE	400.00	14.30	385.70	2,697.2%
OPERATING EXPENSES				
ADVERTISING & MARKETING				
6618 · Recruitment	36.25	1,234.19	(1,197.94)	(97.1)%
6627 · Advertising / Marketing	1,485.25	482.99	1,002.26	207.5%
Total ADVERTISING & MARKETING	1,521.50	1,717.18	(195.68)	(11.4)%
FEES				
6745 · Banking & Service Fees	56.30	321.85	(265.55)	(82.5)%
6746 · Payroll Fees	1,500.00	1,580.00	(80.00)	(5.1)%
Total FEES	1,556.30	1,901.85	(345.55)	(18.2)%
INSURANCE				
6430 · Insurance-Gen, Prop, Liab, Eq	48,794.17	33,011.34	15,782.83	47.8%
6432 · Earthquake Insurance	33,102.25	30,370.00	2,732.25	9.0%
Total INSURANCE	81,896.42	63,381.34	18,515.08	29.2%
STAFF COSTS & PROF. DEVELOPMENT				
6623 · Trustee Prof. Development		240.00	(240.00)	(100.0)%
6625 · Training & Education	1,824.05	1,438.84	385.21	26.8%
6626 · Staff Recognition	314.00	299.46	14.54	4.9%
6710 · Meetings & Travel	475.73	539.29	(63.56)	(11.8)%
6730 · Mileage & Parking Reimbursement		47.21	(47.21)	(100.0)%
Total STAFF COSTS & PROF. DEVELOPMENT	2,613.78	2,564.80	48.98	1.9%
UTILITIES				
6920 · Electricity	5,117.45	2,699.13	2,418.32	89.6%
6930 · Natural Gas				
6940 · Water & Sewage	961.75	1,128.10	(166.35)	(14.8)%
6950 · Refuse	796.42	1,167.74	(371.32)	(31.8)%
Total UTILITIES	6,875.62	4,994.97	1,880.65	37.7%

Altadena Library District
Profit & Loss Prev Year Comparison
July through August 2020

	Jul - Aug 20	Jul - Aug 19	\$ Change	% Change
6620 · Membership Dues & Subscriptions	9,457.94	5,437.96	4,019.98	73.9%
6740 · Postage & Delivery	296.56		296.56	100.0%
6750 · Printing & Reproduction	1,000.00	30.90	969.10	3,136.3%
6755 · Small Equipment	311.97	1,783.92	(1,471.95)	(82.5)%
6765 · Janitorial Supplies	480.27	1,152.91	(672.64)	(58.3)%
6770 · Operating Supplies	1,745.38	3,549.77	(1,804.39)	(50.8)%
6775 · Technical Services Supplies	615.94	506.05	109.89	21.7%
6780 · Operating Software		139.97	(139.97)	(100.0)%
6960 · Sales of Products		50.00	(50.00)	(100.0)%
6970 · Equipment Lease & Rental	3,472.10		3,472.10	100.0%
Total OPERATING EXPENSES	111,843.78	87,211.62	24,632.16	28.2%
PERSONNEL RELATED EXPENSES				
5000 · SALARIES & WAGES				
5010 · Salaried	128,066.12	36,155.31	91,910.81	254.2%
5020 · Hourly	208,136.38	196,975.21	11,161.17	5.7%
Total 5000 · SALARIES & WAGES	336,202.50	233,130.52	103,071.98	44.2%
5100 · Employer-Portion Taxes/Benefits				
5120 · Payroll Taxes (ER)				
5250 · FUTA	68.28		68.28	100.0%
5120 · Payroll Taxes (ER) - Other	25,365.31	17,770.31	7,595.00	42.7%
Total 5120 · Payroll Taxes (ER)	25,433.59	17,770.31	7,663.28	43.1%
5210 · PERS Retirement				
5210.01 · CalPers CLASSIC (ER Contr)	2,045.85	3,323.21	(1,277.36)	(38.4)%
5210.02 · CalPers PEPRA (ER Contr)	9,939.08	10,188.02	(248.94)	(2.4)%
5218 · PERS Unfunded	168,617.00	147,894.00	20,723.00	14.0%
Total 5210 · PERS Retirement	180,601.93	161,405.23	19,196.70	11.9%
Total 5100 · Employer-Portion Taxes/Benefits	206,035.52	179,175.54	26,859.98	15.0%
5200 · Insurance				
5220 · Health Insurance	18,524.45	19,245.64	(721.19)	(3.8)%
5221 · Health Insurance - Retirees	11,462.06	11,230.40	231.66	2.1%
5230 · Dental Insurance	888.27	1,062.36	(174.09)	(16.4)%
5240 · Vision Insurance	673.48	649.60	23.88	3.7%
5260 · Life Insurance	230.44	231.16	(0.72)	(0.3)%
5270 · Workers' Compensation	49,825.96	31,233.41	18,592.55	59.5%
Total 5200 · Insurance	81,604.66	63,652.57	17,952.09	28.2%
Total PERSONNEL RELATED EXPENSES	623,842.68	475,958.63	147,884.05	31.1%
PROFESSIONAL & TECHNICAL				
INFORMATION TECHNOLOGY (IT)				
7170 · Telecommunications	1,505.02	1,144.67	360.35	31.5%
7175 · Internet Service / E-Rate				
7180 · Technology Equipment	2,855.06	5,154.39	(2,299.33)	(44.6)%
7185 · Technology Maintenance Fees	11,755.96	10,015.40	1,740.56	17.4%
Total INFORMATION TECHNOLOGY (IT)	16,116.04	16,314.46	(198.42)	(1.2)%
PROFESSIONAL SERVICES				
7125 · Audit and Financial Consulting	18,864.41	740.55	18,123.86	2,447.4%
7130 · Legal Fees				
7145 · Collection Agency		259.55	(259.55)	(100.0)%
7155 · Consultants - Other	22,073.00	5,500.00	16,573.00	301.3%
Total PROFESSIONAL SERVICES	40,937.41	6,500.10	34,437.31	529.8%
Total PROFESSIONAL & TECHNICAL	57,053.45	22,814.56	34,238.89	150.1%

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Accrual Basis

Altadena Library District
Profit & Loss Prev Year Comparison
July through August 2020

	<u>Jul - Aug 20</u>	<u>Jul - Aug 19</u>	<u>\$ Change</u>	<u>% Change</u>
PROGRAMS				
6200 · Youth Services	342.72	131.81	210.91	160.0%
6210 · Teen Services	73.29	43.24	30.05	69.5%
6220 · Adult Services	757.26	2,324.61	(1,567.35)	(67.4)%
6230 · Bob Lucas Branch Services	10.78	884.78	(874.00)	(98.8)%
6240 · Literacy Services	1,393.88	259.95	1,133.93	436.2%
6260 · Summer Reading	1,055.16	2,992.26	(1,937.10)	(64.7)%
Total PROGRAMS	<u>3,633.09</u>	<u>6,636.65</u>	<u>(3,003.56)</u>	<u>(45.3)%</u>
Total Expense	<u>842,925.58</u>	<u>719,390.22</u>	<u>123,535.36</u>	<u>17.2%</u>
Net Ordinary Income	<u>(745,260.73)</u>	<u>(635,157.94)</u>	<u>(110,102.79)</u>	<u>(17.3)%</u>
Net Income	<u>(745,260.73)</u>	<u>(635,157.94)</u>	<u>(110,102.79)</u>	<u>(17.3)%</u>