

## Proposed Budget Assumptions Fiscal Year 2020/21

***\* DRAFT - Actual Results Will Vary \****

Year	1	2	3	4	5	6	7	8	9	10
	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30
<b>Property Taxes</b>	0.00%	0.00%	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Parcel Assessment Renewal</b>		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>COVID Revenue Reduction</b>	75.00%	85.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>Inflation (CPI)</b>	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Salaries</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Health Insurance</b>	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
<b>Dental Insurance</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Life Insurance</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Vision Insurance</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>Workers Comp</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>CalPERS Retirement</b>		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
<b>Electricity</b>		4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
<b>Payroll Taxes - % of Salaries</b>	8.13%	8.13%	8.13%	8.13%	8.13%	8.13%	8.13%	8.13%	8.13%	8.13%
<b>CalPERS Unfunded Payment</b>	\$ 167,500	\$ 191,100	\$ 210,800	\$ 222,000	\$ 234,000	236,300	238,700	241,100	243,500	245,900
<b>General Liability Insurance</b>		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

*\*These numbers are estimated based on assumptions based on information provided by Altadena Library management and staff.*