



FY 2020/21 Proposed Budget 10-Year Projections

*** DRAFT - Actual Results Will Vary***

YEAR	1	2	3	4	5	6	7	8	9	10
REVENUES	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30
	Budgeted Revenues	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Property Taxes & Assessments	\$ 2,688,200	\$ 2,672,900	\$ 2,672,900	\$ 2,672,900	\$ 2,726,100	\$ 2,780,500	\$ 2,835,900	\$ 2,892,400	\$ 2,950,100	\$ 3,008,900
Special Assessment	846,400	846,400	846,400	846,400	846,400	846,400	846,400	846,400	846,400	846,400
Fines & Fees	103,500	115,500	133,500	133,500	133,500	133,500	133,500	133,500	133,500	133,500
Donations & Grants	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Interest Income	21,400	20,400	19,400	19,800	20,200	20,600	21,000	21,400	21,800	22,200
Other Revenues	47,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000
TOTALS	\$ 3,759,500	\$ 3,764,200	\$ 3,781,200	\$ 3,781,600	\$ 3,835,200	\$ 3,890,000	\$ 3,945,800	\$ 4,002,700	\$ 4,060,800	\$ 4,120,000

EXPENSES	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30
	Budgeted Expenses	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Salaries & Wages	\$ 1,881,000	\$ 1,918,700	\$ 1,957,000	\$ 1,996,100	\$ 2,036,000	\$ 2,076,700	\$ 2,118,300	\$ 2,160,700	\$ 2,204,000	\$ 2,248,100
Total District-Paid Taxes / Benefits	766,400	808,500	845,900	875,600	906,800	929,000	952,100	976,000	1,000,700	1,026,300
Operating Expenses	307,500	314,300	321,200	328,100	335,200	342,500	350,200	358,100	366,200	374,500
Professional & Technical	303,500	309,600	315,700	321,800	328,200	334,600	341,300	348,200	355,100	362,100
Library Materials	297,000	302,900	308,900	315,000	321,300	327,600	334,200	340,800	347,500	354,300
Facilities, Grounds & Maintenance	61,000	62,200	63,400	64,600	65,900	67,200	68,600	70,000	71,400	72,800
Programs	63,000	64,200	65,400	66,600	67,800	69,000	70,300	71,600	72,900	74,300
Election Expense & Misc.	70,000	-	75,000	-	75,000	-	75,000	-	75,000	-
Capital Expenditures	172,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
TOTALS	\$ 3,921,400	\$ 3,930,400	\$ 4,102,500	\$ 4,117,800	\$ 4,286,200	\$ 4,296,600	\$ 4,460,000	\$ 4,475,400	\$ 4,642,800	\$ 4,662,400

10-YEAR CASH FLOW ANALYSIS	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30
	Cash	Cash	Cash	Cash	Cash	Cash	Cash	Cash	Cash	Cash
Projected Ending Cash	\$ 3,411,100	\$ 3,244,800	\$ 2,923,500	\$ 2,587,300	\$ 2,136,300	\$ 1,729,700	\$ 1,215,500	\$ 742,800	\$ 160,800	\$ (381,600)
Reserve Goal	1,874,700	1,890,200	1,976,250	1,983,900	2,068,100	2,073,300	2,155,000	2,162,700	2,246,400	2,256,200
Over / (Under) Reserve Goal	\$ 1,536,400	\$ 1,354,600	\$ 947,250	\$ 603,400	\$ 68,200	\$ (343,600)	\$ (939,500)	\$ (1,419,900)	\$ (2,085,600)	\$ (2,637,800)

*These numbers are estimated based on assumptions based on information provided by Altadena Library management and staff.