



**BOARD OF LIBRARY TRUSTEES
FINANCE REPORT for JANUARY 2020**

DEPARTMENT: Administration

MEETING DATE: January 27, 2020

PREPARED BY: Nicole Fabry

LOCATION: Community Room

TITLE: Summary Report of Financial Statements for November 2019

November 2019 FINANCIAL STATEMENTS

The following financial reports are for the month of November 2019. The financial statements are unaudited.

As indicated on this report, actual year-to-date expenditures exceed actual year-to-date revenues reflecting a net income of -\$1,220,130.77. ALD cash and cash equivalents are \$2,025,124.54.

ALD total assets equal \$3,631,058.09.

Final budget figures for fiscal year 18-19 will be available pending the financial audit which should be available for presentation at the February regular Board meeting.

REVENUE HIGHLIGHTS

In November 2019 the District received an \$18,000.00 grant from California State Library for Literacy services.

Passport Services brought in \$12,215.00 in revenue in November.

The District also received reimbursement for our FY18-19 Internet service in the amount of \$36,279.00 as part of e-rate.

PAYMENTS FROM SUPPORT ORGANIZATIONS

In November 2019 the Library received a donation of \$29,800.00 from the Friends of the Altadena Library.

Any income under 4705 – Altadena Library Foundation is residual revenue from Taste of Dena on September 28, 2019 and will be reimbursed to the Altadena Library Foundation.

EXPENDITURE HIGHLIGHTS

No highlights to report.