

## INSURANCE QUOTE

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Date: June 4, 2019

To: Christine Phillips  
IOA Insurance Services- Pasadena

Re: Insured: , Altadena Library District  
Effective Date: 7/1/2019  
Reference #: 0099475A

Please review this quote carefully, as it may not provide the coverage you requested. Your request to bind acknowledges that all documents including commission and premiums have been reviewed and all coverage terms, conditions, and all fees have been disclosed to the Insured. Coverage Subject to the Terms of the Premium Agreement with Western Security Surplus Insurance Brokers, LLC dba West-Pro Insurance Services. We will be pleased to provide specimen copies of any form(s) upon written request. Forms and Exclusions should be read in full for complete details

Please note, policy may be subject to inspection and/or audit. This may result in a change to premium, form or terms. Additional Insureds are subject to underwriting review/approval and are a flat, fully earned charge in addition to the premium.

**INSURER:** Golden Bear Ins Co  
Admitted

**COVERAGE:** DIC

**POLICY PERIOD:** 7/1/2019 TO 7/1/2020

**TERMS / CONDITIONS:**  
See attached quote details. **NO FLAT CANCELLATIONS**

**PREMIUM:** \$29,498.00  
**FEES:** Broker Fee \$750.00  
Carrier Policy Fee \$100.00  
**TRIA PREMIUM::** REJECTED  
**TOTAL:** \$30,348.00

The premium quoted does not include the premium for TRIA (Terrorism Risk Insurance Act). If coverage is desired, the premium will be increased by the amount shown on the rejection form. Coverage cannot be bound until the TRIA is accepted or rejected. AP for TRIA is \$13,446.

(a) **25.00%% MINIMUM EARNED PREMIUM AT INCEPTION.**

Please review this quote carefully, as it may not provide the coverage you requested. Your request to bind acknowledges that all fees have been disclosed to the Insured. Coverage Subject to the Terms of the Premium Agreement with Western Security Surplus Insurance Brokers, Inc. dba West-Pro Insurance Services

\_\_\_\_\_  
AUTHORIZED REPRESENTATIVE  
Andrea Zenner,

**NO COVERAGE BOUND UNLESS CONFIRMED IN WRITING BY  
WESTERN SECURITY SURPLUS INSURANCE BROKERS, LLC dba  
WEST-PRO INSURANCE SERVICES**

Insuring Company:	Golden Bear Insurance Company (AM Best rated A- VII) Admitted
Insured:	Altadena Library District
Perils:	Difference in Conditions Including Earthquake Excluding EQSL & Flood
Deductibles:	
Earthquake:	15% of the values shown on the Statement of Covered Locations and Values, per unit of insurance, subject to \$25,000 Minimum Per Occurrence.
EQSL:	Not Covered
Flood:	Not Covered
Terrorism:	15% of the values shown on the Statement of Covered Locations and Values, per unit of insurance, subject to \$25,000 Minimum Per Occurrence.
Other Perils:	\$25,000 Per Occurrence
Exclusions:	Mold/Fungus limitation, Pollution limitation, Nuclear, Terrorism and others and as more fully described in the policy
Additional Terms:	<p><b>Warrant ~</b> All risk coverage in place during the policy term.</p> <p><b>Subjectivities ~</b> Need signed and dated TRIA form with binding request. Complete signed Application required within 20 days of binding coverage. Subject to satisfactory inspection with all deficiencies to be corrected. 168 hour Earthquake occurrence definition. Wood frame structures - exterior walls must be anchored to the foundation.</p> <p><b>Binding Date ~</b> Coverage will only be bound effective on or after the date we receive the written request to bind. We will not backdate coverage.</p>
Cancellation:	Thirty (30) days notice of cancellation, except ten (10) days for Non-payment of Premium; 60 days notice of non-renewal and conditional renewal. Or as per State requirements.
Other Items:	



# Golden Bear Insurance Company

The following locations are Covered Locations. The values stated herein for all coverages were submitted by "you" and relied on by the "company."

## Covered Locations

<u>Coverages</u>	<u>Values</u>	<u>Valuation</u>
<u>Location 1: 600 E Mariposa St, Altadena, CA, 91001</u>		
Building including Building Ordinance Coverage A	\$14,125,000.	RC
Business Personal Property - Contents	\$5,500,000.	RC
Business Income (incl Extra Expense) other than Rental Value	\$500,000.	ALS
<u>Location 2: 2659 Lincoln Ave, Altadena, CA, 91001</u>		
Building	\$1,313,000.	RC
Business Personal Property - Contents	\$120,000.	RC
Tenants Improvements and Betterments	\$23,611.	RC
TIV:	\$21,581,611.	
Policy Limits:	\$10,000,000. Loss Limit per Occurrence and Annual Aggregate.	
Form/Sublimits:	Company DIC Form:	
	Demolition & Increased Cost of Construction combined sublimit of \$1,000,000. [Sublimits are part of and do not increase the Policy Limits]	



## Notice of Terrorism Insurance Coverage

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have the right to purchase insurance coverage for losses resulting from certified acts of terrorism. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the attorney General of the United States - to be an act of terrorism.

This quotation offers coverage for Insurer's share of liability for loss caused by certified acts of terrorism as defined in the Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA).

Coverage provided for losses resulting from certified acts of terrorism may be partially reimbursed by the United States government under a formula established by federal law. However, your policy may contain other exclusions which might affect coverage, such as an exclusion for nuclear events or other than certified acts of terrorism.

Under the formula, the United States government generally reimburses a specified percentage of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The percentage of covered terrorism losses exceeding the deductible paid by the insurance company providing the coverage for which such insurance company will be reimbursed by the United States government is:

85% for losses occurring in 2015	82% for losses occurring in 2018
84% for losses occurring in 2016	81% for losses occurring in 2019
83% for losses occurring in 2017	80% for losses occurring in 2020

The premium charged for the coverage quoted herein does not include any charge for that portion of any terrorism loss to be paid by the United States government.

TRIPRA contains a USD100 billion cap limiting United States government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds USD 100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed USD100 billion, the coverage quoted herein may be reduced.

In the event that the Insured declines to purchase TRIPRA coverage, the policy will contain an Exclusion of Certified Acts of Terrorism.

This quotation offers coverage for loss caused by "certified acts of terrorism" as defined by the Act. That part of the total premium amount quoted here by the insurer that is attributed to coverage pursuant to TRIA, is estimated below or noted in your quote.

### ACCEPTANCE OR REJECTION OF TERRORISM INSURANCE COVERAGE

	<b>I hereby elect to purchase terrorism coverage for a premium of \$13,446 (or as stated in the premium section of quotation.)</b>
	<b>I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.</b>

\_\_\_\_\_  
Policyholder's Signature

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Print Name

GBIC-Terr-Offer (01 15)



# Golden Bear Insurance Company

## FORMS LIST

Insured: Altadena Library District  
Renewal of: FD 56476

### Form # Edition Form Title

GBDIC 0100	06 14	Difference In Conditions Declarations
GBDIC 0101	06 14	Common Policy Conditions
GBDIC 0150	06 14	Forms Schedule
GBDIC 0180	06 14	U.S. Treasury Department OFAC Advisory Notice to Policyholders
GBCR 0190	06 14	Claim Reporting Information
GBDIC 0200	06 14	Statement of Covered Locations and Values
GBDIC 0202	06 14	Difference in Conditions - Property Coverage Part
GBDIC 0401	12 14	Business Income (with Extra Expense) Coverage
GBDIC 0601	01 15	Cap on Losses from Certified Acts of Terrorism
GBDIC 0602	01 15	Disclosure Pursuant to Terrorism Risk Insurance Act
GBDIC 0603	01 15	Special Limitation on Certified Acts of Terrorism
GBDIC 0700	06 14	Minimum Earned Premium
GBDIC 1400	06 14	California -- Cancellation and Nonrenewal
GBDIC 1450	01 18	Notice to Golden Bear Policy Holders



Ph: 626-584-0110 Fax:(626) 584-0144

CA License: 0622580

Privacy Policy: [www.wssib.com/Pages/PrivacyPolicy.html](http://www.wssib.com/Pages/PrivacyPolicy.html)

REQUEST TO BIND

To request binding, please check and complete the items below, sign, and return to our office via fax or email, along with all items REQUIRED TO BIND.

Your signature below confirms your agreement with the terms quoted. Coverage cannot be back-dated. All fees have been disclosed to the insured including any fee that you have added for your own account.

**SUBJECT TO:**

- All Items listed in "Terms / Conditions" Section have been complied with.
- If policy if financed, please include the premium finance agreement with this bind request.
- Please bind coverage effective \_\_\_\_\_

X \_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

**NO COVERAGE BOUND UNLESS CONFIRMED IN WRITING BY  
WESTERN SECURITY SURPLUS INSURANCE BROKERS, LLC dba  
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